

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

JOHN UTESCH, Individually and on Behalf of All Others
Similarly Situated,

Plaintiff(s),
v.

LANNETT COMPANY, INC., ARTHUR P. BEDROSIAN,
and MARTIN P. GALVAN,

Defendants.

Civil Action No. 2:16-cv-05932-WB

Judge Wendy Beetlestone

CLASS ACTION

PROOF OF CLAIM AND RELEASE

I. GENERAL INSTRUCTIONS

1. To recover as a Settlement Class Member based on the claims in the action entitled *Utesch v. Lannett Company, Inc., et al.*, No. 2:16-cv-05932-WB (the “Action”),¹ you must complete and, on page 7 hereof, sign this Proof of Claim. If you fail to submit a properly addressed (as set forth in paragraph 3 below) Proof of Claim, submitted online or mailed so it is postmarked by the date shown below, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement.

2. Submission of this Proof of Claim, however, does not ensure that you will share in the proceeds of the Settlement of the Action.

3. YOU MUST MAIL OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED PROOF OF CLAIM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, **ON OR BEFORE APRIL 2, 2026**, ADDRESSED AS FOLLOWS:

Utesch v. Lannett Company, Inc., et al.
c/o A.B. Data, Ltd.
P.O. Box 173112
Milwaukee, WI 53217

Online Submissions: www.LannettSecuritiesSettlement.com

If you are NOT a Settlement Class Member, as defined in the Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement Hearing; and (III) Motion for Attorneys’ Fees and Litigation Expenses (the “Long Notice”), DO NOT submit a Proof of Claim.

4. If you are a Settlement Class Member and you do not timely request exclusion, you are bound by the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

II. CLAIMANT IDENTIFICATION

You are a member of the Settlement Class if you purchased or otherwise acquired the publicly traded common stock of Lannett Company, Inc. (“Lannett” or the “Company”) during the period from July 15, 2014 and October 31, 2017, inclusive, and were damaged thereby.

Use Part I of the form on page 3 hereof, which is entitled “Claimant Identification,” to identify each purchaser or acquiror of record (“nominee”) of the common stock that forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL

¹ This Proof of Claim and Release (“Proof of Claim”) incorporates by reference the definitions in the Amended Stipulation of Settlement (“Stipulation”), which can be obtained at www.LannettSecuritiesSettlement.com.

BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF THE COMMON STOCK UPON WHICH THIS CLAIM IS BASED.

All joint purchasers or acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of Person(s) represented by them, and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or Taxpayer Identification) Number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

A claim should be submitted for each separate legal entity (e.g., a claim form of joint owners should not include separate transactions of just one of the joint owners, and an individual should not combine his or her IRA transactions with transactions made solely in the individual's name). Conversely, a single Proof of Claim should be submitted on behalf of one legal entity including all transactions made by that entity, no matter how many separate accounts that entity has (e.g., a corporation with multiple brokerage accounts should include on one Proof of Claim all transactions made in all such accounts).

III. CLAIM FORM

Use Part II of the form on page 4 hereof, which is entitled "Schedule of Transactions in Lannett Common Stock," to supply all required details of your transaction(s). If you need more space or additional schedules, attach separate sheets including all of the required information in substantially the same form. Sign and print or type your name on each such separate sheet.

On the schedules, provide all of the requested information with respect to all of your purchases and acquisitions of Lannett common stock during the time periods indicated, and *all* of your sales of Lannett common stock during the time periods indicated, whether such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to the shares of Lannett common stock you held at the opening of trading on July 15, 2014 and at the close of trading on January 30, 2018. Failure to report all such transactions may result in the rejection of your claim.

List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN LANNETT COMMON STOCK SHOULD BE ATTACHED TO YOUR CLAIM. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All such claimants **MUST** also submit a manually signed paper Proof of Claim whether or not they also submit electronic copies. If you wish to submit your claim electronically, you must contact the Claims Administrator at Info@LannettSecuritiesSettlement.com to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

Utesch v. Lannett Company, Inc., et al.

Civil Action No. 2:16-cv-05932-WB

PROOF OF CLAIM AND RELEASE

Must Be Postmarked (if Mailed) or Received (if Submitted Online) No Later Than:

April 2, 2026

Please Type or Print

REMEMBER TO ATTACH COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN LANNETT COMMON STOCK. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.

PART I: CLAIMANT IDENTIFICATION

Last Name	M.I.	First Name		
<input type="text"/>	<input type="text"/>	<input type="text"/>		
Last Name (Co-Beneficial Owner)	M.I.	First Name (Co-Beneficial Owner)		
<input type="text"/>	<input type="text"/>	<input type="text"/>		
<input type="radio"/> IRA	<input type="radio"/> Joint Tenancy	<input type="radio"/> Employee	<input type="radio"/> Individual	<input type="radio"/> Other _____ (specify)
Company Name (Beneficial Owner - If Claimant is not an Individual) or Custodian Name if an IRA				
<input type="text"/>				
Trustee/Asset Manager/Nominee/Record Owner's Name (If Different from Beneficial Owner Listed Above)				
<input type="text"/>				
Account#/Fund# (Not Necessary for Individual Filers)				
<input type="text"/>				

Social Security Number

 - -

or

Taxpayer Identification Number

 -

Telephone Number (Primary Daytime)

 - -

Telephone Number (Alternate)

 - -

Email Address

MAILING INFORMATION

Address		
<input type="text"/>	<input type="text"/>	
Address		
<input type="text"/>	<input type="text"/>	
City	State	Zip Code
<input type="text"/>	<input type="text"/>	<input type="text"/>
Foreign Province	Foreign Postal Code	Foreign Country Name/Abbreviation
<input type="text"/>	<input type="text"/>	<input type="text"/>

PART II:

SCHEDULE OF TRANSACTIONS IN LANNETT COMMON STOCK

A. Number of shares held as of opening of trading on July 15, 2014 : _____

Proof of Position Enclosed?: Yes No

B. Purchases or acquisitions of Lannett Common Stock from July 15, 2014 to January 30, 2018, inclusive

Trade Date(s) Month Day Year (List chronologically)	Number of Shares Purchased or Acquired	Purchase/ Acquisition Price Per Share	Total Purchase or Acquisition Price (Excluding commissions, taxes, and fees)	Proof of Purchase/ Acquisition Enclosed?
1. _____	1. _____	1. _____	1. _____	<input type="checkbox"/> Y <input type="checkbox"/> N
2. _____	2. _____	2. _____	2. _____	<input type="checkbox"/> Y <input type="checkbox"/> N
3. _____	3. _____	3. _____	3. _____	<input type="checkbox"/> Y <input type="checkbox"/> N

C. Sales of Lannett Common Stock from July 15, 2014 to January 30, 2018, inclusive

Trade Date(s) Month Day Year	Number of Shares Sold	Sale Price Per Share	Total Sales Price (Excluding commissions, taxes, and fees)	Proof of Sale Enclosed?
1. _____	1. _____	1. _____	1. _____	<input type="checkbox"/> Y <input type="checkbox"/> N
2. _____	2. _____	2. _____	2. _____	<input type="checkbox"/> Y <input type="checkbox"/> N
3. _____	3. _____	3. _____	3. _____	<input type="checkbox"/> Y <input type="checkbox"/> N

D. Number of shares held at the close of trading on January 30, 2018: _____

Proof of Position Enclosed?: Yes No

YOU MUST READ AND SIGN THE RELEASE ON PAGE 7 HEREOF. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

IV. SUBSTITUTE FORM W-9

Request for Taxpayer Identification Number:

Enter the Taxpayer Identification Number below for the Beneficial Owner(s). For most individuals, this is your Social Security Number. The Internal Revenue Service ("I.R.S.") requires such Taxpayer Identification Number. If you fail to provide this information, your claim may be rejected.

Social Security Number (for individuals)

Taxpayer Identification Number
(for individuals or estates, trusts, corporations, etc.)

V. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim under the terms of the Stipulation described in the Long Notice. I (We) also submit to the jurisdiction of the United States District Court for the Eastern District of Pennsylvania, with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of shares of Lannett common stock during the relevant period and know of no other person having done so on my (our) behalf.

I (We) certify that I am (we are) NOT subject to backup withholding under the provisions of Section 3406 (a)(1)(c) of the Internal Revenue Code because: (a) I am (We are) exempt from backup withholding; or (b) I (We) have not been notified by the I.R.S. that I am (we are) subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the I.R.S. has notified me (us) that I am (we are) no longer subject to backup withholding.

NOTE: If you have been notified by the I.R.S. that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the certification above.

I (We) hereby warrant and represent that I am (we are) not excluded from the Settlement Class.

VI. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Claims each and all of the Defendants and Released Defendants' Parties.

2. "Released Defendants' Parties" means the Individual Defendants and each and all of their Immediate Family Members, and their contractors, consultants, auditors, accountants, financial advisors, professional advisors, investment bankers, representatives, insurers, trustees, trustors, agents, attorneys (including Defendants' Counsel and all other counsel who have represented any current or former Defendant in the Action), professionals, predecessors, successors, assigns, heirs, executors, administrators, and any controlling person thereof, in their capacities as such.

3. "Released Claims" means any and all claims (including "Unknown Claims" as defined below), controversies, allegations, arguments, demands, losses, costs, interest, penalties, fees, attorneys' fees, expenses, rights, causes of action, actions, duties, obligations, judgments, debts, sums of money, suits, contracts, agreements, promises, damages, and liabilities of every nature and description whatsoever, whether known or unknown, direct or indirect, liquidated or unliquidated, representative, class, individual, asserted or unasserted, matured or unmatured, accrued or unaccrued, foreseen or unforeseen, disclosed or undisclosed, contingent or fixed or vested, whether in law or in equity, whether arising under federal, state, local, foreign, statutory, common, or administrative, or any other law, statute, rule or regulation, that were asserted or could have been asserted in the Action by Settlement Class Members and that arise out of, are based upon, or relate in any way to any of the allegations, acts, transactions, facts, events, matters, occurrences, statements, representations, misrepresentations, or omissions involved, set forth, alleged or referred to, in the Action, or which could have been alleged in, referred to, or made part of the Action. "Released Claims" also includes any and all claims arising out of, relating to, or in connection with the defense, Settlement, or resolution of the Action (including Unknown Claims), except claims to enforce any of the terms of [the] Stipulation.

4. "Unknown Claims" means any and all Released Claims against the Released Defendants' Parties that any Plaintiff or any Settlement Class Member does not know or suspect to exist in his, her, or its favor as of the time of their release, and any and all Released Defendants' Claims against the Released Plaintiffs' Parties that any Defendant does not know or suspect to exist in his, her, or its favor at the time of their release, including, without limitation, those that, if known by such Plaintiff, Settlement Class Member, or Defendant, might have affected his, her, or its decision(s) with respect to the Settlement, including but not limited to whether or not to object to the Settlement or to the release of the Released Defendants' Parties or to the release of the Released Plaintiffs' Parties. With respect to any and all Released Claims and Released Defendants' Claims, the Parties stipulate and agree that by operation of the Final Judgment, upon the Effective Date, each Plaintiff and each Defendant shall have expressly waived, and each Settlement Class Member shall be deemed to have waived, and by operation of the Final Judgment shall have expressly waived, any and all provisions, rights, and benefits conferred by Cal. Civ. Code § 1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.

Plaintiffs, the Settlement Class Members, and Defendants shall expressly waive, shall be deemed to have waived, and by operation of the Final Judgment, upon the Effective Date, shall have expressly waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542. Plaintiffs, the Settlement Class Members, and Defendants each acknowledge that they may hereafter discover facts in addition to or different from those which they or their counsel now know or believe to be true with respect to the subject matter of the

Released Claims or Released Defendants' Claims, but Plaintiffs, the Settlement Class Members, and Defendants shall expressly fully, finally, and forever settle and release, and each Settlement Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Final Judgment shall have, fully, finally, and forever settled and released, respectively, any and all Released Claims or Released Defendants' Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts. Plaintiffs and Defendants acknowledge, and Settlement Class Members shall be deemed to have acknowledged, that the foregoing waiver was separately bargained for and is an essential element of the Settlement.

5. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

6. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in shares of Lannett common stock from July 15, 2014 to January 30, 2018, inclusive, as well as the number of shares of Lannett common stock held at the opening of trading on July 15, 2014 and at the close of trading on January 30, 2018.

NOTE: Two signatures are required below only if two persons are executing the same claim form.

I (We) declare under penalty of perjury under the laws of the Commonwealth of Pennsylvania that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____
(Month/Year)

in _____
(City) _____ (State/Country)

(Sign your name here)

(Type or print your name here)

(Sign your name here)

(Type or print your name here)

(Capacity of person(s) signing,
e.g., Beneficial Purchaser or Acquirer,
Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A
SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgment. If this Proof of Claim is submitted on behalf of joint claimants, then each claimant must sign.
2. Remember to attach copies of supporting documentation.
3. **Do not send** originals of certificates or other documentation as they will not be returned.
4. Keep a copy of your Proof of Claim and all supporting documentation for your records.
5. If you desire an acknowledgment of receipt of your Proof of Claim, please send it Certified Mail, Return Receipt Requested.
6. If you move, please send your new address to the address below.
7. **Do not use red pen or highlighter** on the Proof of Claim or supporting documentation.

**THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE OR MAILED NO LATER THAN
APRIL 2, 2026, ADDRESSED AS FOLLOWS:**

Utesch v. Lannett Company, Inc., et al.
c/o A.B. Data, Ltd.
P.O. Box 173112
Milwaukee, WI 53217

Online Submissions: www.LannettSecuritiesSettlement.com

A Proof of Claim received by the Claims Administrator shall be deemed to have been submitted when posted, if mailed by April 2, 2026, and if a postmark is indicated on the envelope and it is mailed first-class and addressed in accordance with the above instructions. In all other cases, a Proof of Claim shall be deemed to have been submitted when actually received by the Claims Administrator.

As set forth in the Plan of Allocation, each Authorized Claimant shall receive his, her, or its *pro rata* share of the Net Settlement Fund. If the prorated payment to any Authorized Claimant calculates to less than \$10.00, it will not be included in the calculation and no distribution will be made to that Authorized Claimant.

You should be aware that it will take a significant amount of time to fully process all of the Proofs of Claim and to administer the Settlement. This work will be completed as promptly as time permits, given the need to investigate and tabulate each Proof of Claim.